



140 Burswood Rd. Burswood
Western Australia, 6100
Tel: +61 8 9262 0200
Fax: +61 8 9355 5622
Email: wavenet@wavenet.com.au
Web Site: www.wavenet.com.au
ABN 88 079 965 003

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Media Release

BM3-M400 & 800 MHz, Mobitex OEM Modems

Wavenet Technology Pty Ltd announces the release of two new Mobitex OEM modems. The two new modems are designed to support the UK; European & Asian networks. These new modems supplement Wavenet's North American 900 MHz product, which provided their original successful entry into Mobitex environment. The release coincides with the Annual Mobitex Association Conference mid September (Sweden), providing the ideal product launch opportunity to target UK and European operators.

These wireless modems, being small & compact in design are particularly suited for machine-to-machine communications. Cashless vending is one such application; two major US soft drink groups have the BM3 wireless enabling their solutions. In its early stages of deployment 2004 is seen as the bedding down period this market segment is anticipated to bring significant new business opportunities in the Wireless Industry globally.

The AVL (Automatic Vehicle Location) is another sector where the BM3 modems are impacting the market. Solution developers require 7/24 reliability and excellent environmental characteristics to cope with huge temperature variations and vibration considerations that the application must meet. Since launching in the USA earlier this year, 5 AVL groups have committed to integrating the BM3 into their design.

In releasing the BM3 into the US, Wavenet's approach has been to work hand-in-hand with the Network operator.

It is this co-operative "Partnering Approach" to the market that is yielding excellent results in the USA for the BM3. New sales contribution is already measured in the 10's thousands, with the 2005/06 period seen as injecting significant new business volumes in the years to come.

Launching of the 400/800 MHz BM3 modems at the Annual Mobitex Conference brings new opportunities to engage the UK, European and Asian network operators. The experiences gained from our USA launch combined with the evolving new applications & solutions may provide useful contributions in forging the new relationships required in building a cooperative successful launch.

About Wavenet

Wavenet is a leading edge telecommunications company that develops innovative wireless devices and modules for mobile and handheld computing. The Company is based in Perth and has a representative office in New York. For further information about Wavenet visit our website at www.wavenet.com.au.

Mobitex is a registered trademark of Ericsson

For further Information contact:

Mr John Thompson (Managing Director)

Telephone: (08) 9262 0200
Facsimile: (08) 9355 5622
Email: Wavenet@wavenet.com.au